

AEON CO. (M) BHD.

(Company No. 126926-H)

(Incorporated in Malaysia)

Unaudited results of the Economic Entity for the third quarter ended 30 September 2013.

Condensed Economic Entity's Statement of Comprehensive Income For the nine months ended 30 September 2013

	3 months ended 30 September		9 months ended 30 September	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Revenue	893,168	844,684	2,581,779	2,382,823
Total operating expenses	(813,976)	(771,821)	(2,366,665)	(2,208,749)
Other operating income	1,873	1,634	3,830	4,266
Profit from operations	<u>81,065</u>	<u>74,497</u>	<u>218,944</u>	<u>178,340</u>
Interest expense	-	-	(1)	-
Interest income	1,251	1,123	5,432	4,468
Share of results of associates	(218)	124	(14)	335
Profit before tax	<u>82,098</u>	<u>75,744</u>	<u>224,361</u>	<u>183,143</u>
Tax expense	(24,981)	(24,378)	(68,841)	(55,898)
Profit for the period	<u>57,117</u>	<u>51,366</u>	<u>155,520</u>	<u>127,245</u>
Other comprehensive income:				
Gain on fair value of available-for-sale investment	(3,096)	3,158	12,322	14,768
Total comprehensive income for the period	<u>54,021</u>	<u>54,524</u>	<u>167,842</u>	<u>142,013</u>
Basic earnings per ordinary share (sen)	16.27	14.63	44.31	36.25

The Condensed Economic Entity's Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Economic Entity's Statement of Financial Position

As at 30 September 2013

	30 September 2013 RM'000	31 December 2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,867,075	1,685,768
Intangible assets	12,972	14,893
Investment in associates	6,722	6,336
Available-for-sale investments	50,217	37,940
	1,936,986	1,744,937
Current assets		
Inventories	409,754	372,834
Receivables, deposits and prepayments	207,877	109,874
Cash and cash equivalents	241,612	454,527
	859,243	937,235
TOTAL ASSETS	2,796,229	2,682,172
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	351,000	351,000
Reserves	1,221,839	1,118,055
TOTAL EQUITY	1,572,839	1,469,055
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	18,680	20,188
	18,680	20,188
Current liabilities		
Payables and accruals	1,182,110	1,173,934
Taxation	22,600	18,995
	1,204,710	1,192,929
TOTAL LIABILITIES	1,223,390	1,213,117
TOTAL EQUITY AND LIABILITIES	2,796,229	2,682,172

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Condensed Economic Entity's Statement of Changes in Equity

For the nine months ended 30 September 2013

	Non-distributable		Distributable	
	Share	Fair value	Retained	Total
	capital	reserve	earnings	
	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	351,000	36,865	1,081,190	1,469,055
Total comprehensive income for the period	-	12,322	155,520	167,842
Final dividend in respect of year ended 31 December 2012 (Note A7)	-	-	(64,058)	(64,058)
At 30 September 2013	<u>351,000</u>	<u>49,187</u>	<u>1,172,652</u>	<u>1,572,839</u>
At 1 January 2012	351,000	16,772	920,138	1,287,910
Total comprehensive income for the period	-	14,768	127,245	142,013
Final dividend in respect of year ended 31 December 2011	-	-	(51,773)	(51,773)
At 30 September 2012	<u>351,000</u>	<u>31,540</u>	<u>995,610</u>	<u>1,378,150</u>

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Condensed Economic Entity's Statement of Cash Flows

For the nine months ended 30 September 2013

	30 September 2013 RM'000	30 September 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	224,361	183,143
Adjustments for:		
Non-cash items	116,472	109,059
Non-operating items	(6,149)	(4,903)
Operating profit before changes in working capital	<u>334,684</u>	<u>287,299</u>
Changes in working capital:		
Net change in current assets	(34,971)	(5,519)
Net change in current liabilities	8,176	365
Cash generated from operations	<u>307,889</u>	<u>282,145</u>
Tax paid	<u>(66,744)</u>	<u>(65,287)</u>
Net cash generated from operating activities	<u>241,145</u>	<u>216,858</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and intangible assets	(296,376)	(145,929)
Deposit paid as part of purchase consideration for acquisition of land	(99,952)	(22,584)
Investment in associates	(400)	-
Proceeds from disposal of property, plant and equipment and intangible assets	512	298
Proceeds from disposal of available-for-sale investment	65	-
Dividend received	718	433
Interest received	5,432	4,468
Net cash used in investing activities	<u>(390,001)</u>	<u>(163,314)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(64,058)	(51,773)
Interest paid	(1)	-
Net cash used in financing activities	<u>(64,059)</u>	<u>(51,773)</u>
Net change in cash and cash equivalents	(212,915)	1,771
Cash and cash equivalents at 1 January	<u>454,527</u>	<u>341,052</u>
Cash and cash equivalents at 30 September	<u>241,612</u>	<u>342,823</u>

The Condensed Economic Entity's Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.